

City of Melbourne, Florida 2019-2020 Adopted Budget

Downtown Redevelopment Fund – Revenue Detail

	2018 Actual Revenue	2019 Adopted Budget	2019 Amended Budget	2020 Adopted Budget	% Change from 2019 Adopted
<b>Character 03 - Intergovernmental</b>					
338001 Tax Increment Revenue	\$1,161,526	\$1,298,243	\$1,274,276	\$1,414,720	8.97%
<b>Total Intergovernmental</b>	<b>1,161,526</b>	<b>1,298,243</b>	<b>1,274,276</b>	<b>1,414,720</b>	<b>8.97%</b>
<b>Character 06 – Miscellaneous Revenues</b>					
361100 Interest Income - EPC	11,915	10,000	10,000	12,000	20.00%
<b>Total Miscellaneous Revenues</b>	<b>11,915</b>	<b>10,000</b>	<b>10,000</b>	<b>12,000</b>	<b>20.00%</b>
<b>Character 08 – Transfers &amp; Reserves</b>					
387030 Approp PY Encumbrance	50,000	-	53,607	-	0.00%
387035 Approp FB PY Surplus	-	-	524,279	-	0.00%
<b>Total Transfers &amp; Reserves</b>	<b>50,000</b>	<b>-</b>	<b>577,886</b>	<b>-</b>	<b>0.00%</b>
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<b>Total Babcock Street Redevelopment Fund</b>	<b>\$1,223,441</b>	<b>\$1,308,243</b>	<b>\$1,862,162</b>	<b>\$1,426,720</b>	<b>9.06%</b>

**Special Revenue Funds – Summary of Revenues, Expenditures, and Changes in Fund Balance  
Downtown Redevelopment Fund**

	<b>2018 Actual</b>	<b>2019 Adopted Budget</b>	<b>2019 Amended Budget</b>	<b>2020 Adopted Budget</b>	<b>% Change from 2019 Adopted</b>
<b>Fund Balance – Beginning</b>	<b>340,999</b>	<b>540,873</b>	<b>540,873</b>	<b>540,873</b>	
<b>Revenues:</b>					
Intergovernmental	1,161,526	1,298,243	1,274,276	1,414,720	8.97%
Miscellaneous Revenues	11,915	10,000	10,000	12,000	20.00%
Transfers & Reserves	50,000	-	577,886	-	0.00%
<b>Total Revenues</b>	<b>1,223,441</b>	<b>1,308,243</b>	<b>1,862,162</b>	<b>1,146,720</b>	<b>9.06%</b>
<b>Expenditures:</b>					
Personal Services	238,645	251,053	251,053	266,722	6.24%
Operating Expenses	511,373	525,718	559,325	465,195	(11.51%)
Capital Outlay	-	-	329,279	-	0.00%
Debt Service	152,349	152,366	152,366	-	(100.00%)
Grants and Aids - Culture	-	-	-	-	0.00%
Grants and Aids–Economic	21,200	50,000	70,000	40,000	(20.00%)
Interfund Transfers	50,000	150,000	345,000	650,000	333.33%
Reserves	-	179,106	155,139	4803	(97.32%)
<b>Total Expenditures</b>	<b>973,567</b>	<b>1,308,243</b>	<b>1,862,162</b>	<b>1,426,720</b>	<b>9.06%</b>
<b>Accounting Adjustments</b>	<b>(50,000)</b>	-	-	-	
<b>Change in Fund Balance</b>	<b>199,874</b>	-	-	-	
<b>Fund Balance – Ending</b>	<b><u>540,873</u></b>	<b><u>540,873</u></b>	<b><u>540,873</u></b>	<b><u>540,873</u></b>	

Accounting adjustments include items such as prior year encumbrance carryforward appropriations, debt service, fair market value, and capital assets, which have an effect on unassigned and unrestricted fund balances or net positions.

## Five Year Capital Improvement Project Schedule – Special Revenue Projects

### Downtown Redevelopment CRA

No	Project Number	Project Description	FY20	FY21	FY22	FY23	FY24
1	14011	South Expansion Streetscape Phase I (US Highway 1 from Crane Creek) Funding: Downtown CRA FDOT/JPA Note: It is also anticipated the CRA will request a loan from the General Fund to supplement this project in the amount of \$300,000.	575,000 100,000				
2	TBD	Downtown Core ROW/Easement Access & Infrastructure Improvements Engineering Construction	10,000 40,000	10,000 40,000	10,000 50,000	10,000 50,000	10,000 50,000
3	70115*	Riverview Park Improvements Funding: Downtown CRA	25,000				
4	TBD	South Expansion Streetscape Phase II Engineering Construction		85,000		200,000	700,000
5	10512	West Crane Creek Pedestrian				600,000	800,000
<b>Annual Total</b>			<b>\$750,000</b>	<b>\$135,000</b>	<b>\$60,000</b>	<b>\$860,000</b>	<b>\$1,560,000</b>
<b>Five Year Total</b>							<b><u>\$3,365,000</u></b>