

City of Melbourne, Florida 2019-2020 Proposed Budget
Downtown Redevelopment Fund

	Revenue Detail				
	2018 Actual Revenue	2019 Adopted Budget	2019 Amended Budget	2020 Proposed Budget	% Change from 2019 Adopted
Character 03 - Intergovernmental					
338001 Tax Increment Revenue	\$ 1,161,526	\$ 1,298,243	\$ 1,274,276	\$ 1,414,720	8.97%
Total Intergovernmental	1,161,526	1,298,243	1,274,276	1,414,720	8.97%
Character 06 - Miscellaneous Revenues					
361100 Interest Income - EPC	11,915	10,000	10,000	12,000	20.00%
Total Miscellaneous Revenues	11,915	10,000	10,000	12,000	20.00%
Character 08 - Transfers & Reserves					
387030 Approp PY Encumbrance	50,000		53,607	-	0.00%
387035 Approp FB PY Surplus			329,279	-	0.00%
Total Transfers & Reserves	50,000		382,886	-	0.00%
Total Downtown Redevelopment Fund	\$ 1,223,441	\$ 1,308,243	\$ 1,667,162	\$ 1,426,720	9.06%

City of Melbourne, Florida 2019-2020 Proposed Budget

Special Revenue Funds Summary of Revenues, Expenditures, and Changes In Fund Balance

Downtown Redevelopment Fund

	2018 Actual	2019 Adopted Budget	2019 Amended Budget	2020 Proposed Budget	% Change from 2019 Adopted
Fund Balance - Beginning	340,999	540,873	540,873	540,873	
Revenues:					
Intergovernmental	1,161,526	1,298,243	1,274,276	1,414,720	8.97%
Miscellaneous Revenues	11,915	10,000	10,000	12,000	20.00%
Transfers & Reserves	50,000		382,886		0.00%
Total Revenues	1,223,441	1,308,243	1,667,162	1,426,720	9.06%
Expenditures:					
Personal Services	238,645	251,053	251,053	266,722	6.24%
Operating Expenses	511,373	525,718	559,325	465,195	(11.51%)
Capital Outlay			329,279		0.00%
Debt Service	152,349	152,366	152,366		(100.00%)
Grants and Aids - Culture					0.00%
Grants and Aids - Economic	21,200	50,000	70,000	40,000	(20.00%)
Interfund Transfers	50,000	150,000	150,000	650,000	333.33%
Reserves		179,106	155,139	4,803	(97.32%)
Total Expenditures	973,567	1,308,243	1,667,162	1,426,720	9.06%
Accounting Adjustments	(50,000)				
Change in Fund Balance	199,874				
Fund Balance - Ending	540,873	540,873	540,873	540,873	

Accounting adjustments include items such as prior year encumbrance carryforward appropriations, debt service, fair market value, and capital assets, which have an effect on unassigned and unrestricted fund balances or net positions.