



City of Melbourne, Florida 2026-2027 Proposed Budget

Olde Eau Gallie Riverfront Redevelopment Fund (159)

Budget Summary

	Personal Services	Operating & Non Operating Expenses	Total
Sources of Funds:			
Intergovernmental			\$ 1,296,849
			Total <u>\$ 1,296,849</u>
Uses of Funds:			
Future Debt Service	-	1,296,849	\$ 1,296,849
			Total <u>\$ 1,296,849</u>

In accordance with an agreement between the City of Melbourne and Brevard County, tax increment revenue shall only be used for future debt service in relation to the construction of the Eau Gallie Parking Facilities project; therefore tax increment revenue along with estimated interest income have been placed in a reserve account for future debt payments.

Note: The FY2027 Adopted Budget is adopted at the Fund level.



City of Melbourne, Florida 2026-2027 Proposed Budget

Olde Eau Gallie Riverfront Community Redevelopment

Comparison of Fiscal Year 2027 to Prior Fiscal Years

The Olde Eau Gallie Riverfront Community Redevelopment Fund was established to revitalize the Eau Gallie Riverfront area to improve economic conditions. The Olde Eau Gallie Riverfront Community Redevelopment Agency sunsets in 2038.

	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2027 Proposed Budget	% Change from 2026 Adopted
Revenues						
Intergovernmental	936,336	1,057,615	1,194,785	1,194,785	1,296,849	8.54%
Miscellaneous Revenue	118,449	172,157	-	-	-	0.00%
Transfers & Reserves	-	-	-	-	-	0.00%
Total Revenues	1,054,785	1,229,772	1,194,785	1,194,785	1,296,849	8.54%
Expenditures						
Reserves (Future Debt Services)	-	-	1,194,785	1,194,785	1,296,849	8.54%
Total Expenditures	-	-	1,194,785	1,194,785	1,296,849	8.54%

Next Year Budget Detail Report

Projection: 20271 - City Annual Budget Revenue & Expense Accounts	2024 Actuals	2025 Actuals	2026 Adopted Budget	2026 Amended Budget	2026 YTD	2027 Proposed	2027 Proposed/ 2026 Adopted
159 OLDE EAU GALLIE REDEVELOPMENT							
REVENUES	(\$1,054,785)	(\$1,229,772)	(\$1,194,785)	(\$1,194,785)	(\$1,376,015)	(\$1,296,849)	8.54%
EXPENSES	\$0	\$0	\$1,194,785	\$1,194,785	\$20,389	\$1,296,849	8.54%
159 OLDE EAU GALLIE REDEVELOPMENT TOTAL	(\$1,054,785)	(\$1,229,772)	\$0	\$0	(\$1,355,626)	\$0	0.00%
563 - EAU GALLIE REDEVELOPMENT							
03 - INTERGOVERNMENTAL	(\$936,336)	(\$1,057,615)	(1,194,785)	(\$1,194,785)	(\$1,194,784)	(\$1,296,849)	8.54%
338001 - TAX INCREMENT REVENUE	(\$936,336)	(\$1,057,615)	(\$1,194,785)	(\$1,194,785)	(\$1,194,784)	(\$1,296,849)	8.54%
06 - MISCELLANEOUS REVENU	(\$118,449)	(\$172,157)	0	\$0	(\$181,231)	\$0	0.00%
361100 - INTEREST INCOME-EPC	(\$105,940)	(\$154,403)	\$0	\$0	(\$181,231)	\$0	0.00%
361108 - INTEREST - OTHER	(\$12,508)	(\$17,754)	\$0	\$0	\$0	\$0	0.00%
30 - OPERATING EXPENSES	\$0	\$0	0	\$0	\$20,389	\$0	0.00%
531990 - OTHER PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$20,389	\$0	0.00%
99 - RESERVES	\$0	\$0	1,194,785	\$1,194,785	\$0	\$1,296,849	8.54%
590350 - RESERVE - FUTURE DEBT SERVICE	\$0	\$0	\$1,194,785	\$1,194,785	\$0	\$1,296,849	8.54%