



City of Melbourne, Florida 2025-2026 Adopted Budget

Olde Eau Gallie Riverfront Redevelopment Fund (159)			Budget Summary	
	Personal Services	Operating & Non Operating Expenses		Total
Sources of Funds:				
Intergovernmental			\$	1,194,785
			Total	\$ 1,194,785
Uses of Funds:				
Future Debt Service	-	1,194,785	\$	1,194,785
			Total	\$ 1,194,785

In accordance with an agreement between the City of Melbourne and Brevard County, tax increment revenue shall only be used for future debt service in relation to the construction of the Eau Gallie Parking Facilities project; therefore tax increment revenue along with estimated interest income have been placed in a reserve account for future debt payments.

Note: The FY2026 Adopted Budget is adopted at the Fund level.



City of Melbourne, Florida 2025-2026 Adopted Budget

Olde Eau Gallie Riverfront Community Redevelopment

Comparison of Fiscal Year 2026 to Prior Fiscal Years

The Olde Eau Gallie Riverfront Community Redevelopment Fund was established to revitalize the Eau Gallie Riverfront area to improve economic conditions. The Olde Eau Gallie Riverfront Community Redevelopment Agency sunsets in 2038.

	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2026 Adopted Budget	% Change from 2025 Adopted
Revenues						
Intergovernmental	798,941	936,336	1,057,615	1,057,615	1,194,785	12.97%
Miscellaneous Revenue	52,950	118,449	-	-	-	0.00%
Transfers & Reserves	-	-	-	-	-	0.00%
Total Revenues	851,891	1,054,785	1,057,615	1,057,615	1,194,785	12.97%
Expenditures						
Personal Services	-	-	-	-	-	0.00%
Operating Expenses	-	-	-	-	-	0.00%
Debt Service	-	-	-	-	-	0.00%
Intrafund Transfers	-	-	-	-	-	0.00%
Reserves (Future Debt Services)	-	-	1,057,615	1,057,615	1,194,785	12.97%
Total Expenditures	-	-	1,057,615	1,057,615	1,194,785	12.97%

Next Year Budget Detail Report

Projection: 20261 - City Annual Budget Revenue & Expense Accounts	2023 Actuals	2024 Actuals	2025 Adopted Budget	2025 Amended Budget	2025 YTD	2026 Proposed	2026 Proposed/ 2025 Adopted
159 OLDE EAU GALLIE REDEVELOPMENT							
REVENUES	(\$851,891)	(\$1,054,785)	(\$1,057,615)	(\$1,057,615)	(\$1,185,761)	(\$1,194,785)	12.97%
EXPENSES	\$0	\$0	\$1,057,615	\$1,057,615	\$0	\$1,194,785	12.97%
159 OLDE EAU GALLIE REDEVELOPMENT TOTAL	(\$851,891)	(\$1,054,785)	\$0	\$0	(\$1,185,761)	\$0	0.00%
563 - EAU GALLIE REDEVELOPMENT							
03 - INTERGOVERNMENTAL	(\$798,941)	(\$936,336)	(1,057,615)	(\$1,057,615)	(\$1,057,615)	(\$1,194,785)	12.97%
338001 - TAX INCREMENT REVENUE	(\$798,941)	(\$936,336)	(\$1,057,615)	(\$1,057,615)	(\$1,057,615)	(\$1,194,785)	12.97%
06 - MISCELLANEOUS REVENU	(\$52,950)	(\$118,449)	0	\$0	(\$128,146)	\$0	0.00%
361100 - INTEREST INCOME-EPC	(\$48,681)	(\$105,940)	\$0	\$0	(\$111,478)	\$0	0.00%
361108 - INTEREST - OTHER	(\$4,268)	(\$12,508)	\$0	\$0	(\$16,668)	\$0	0.00%
99 - RESERVES	\$0	\$0	1,057,615	\$1,057,615	\$0	\$1,194,785	12.97%
590350 - RESERVE - FUTURE DEBT SERVICE	\$0	\$0	\$1,057,615	\$1,057,615	\$0	\$1,194,785	12.97%
GRAND TOTAL	(\$851,891)	(\$1,054,785)	\$0	\$0	(\$1,185,761)	\$0	