City of Melbourne, Florida 2026-2027 Adopted Budget

Melbourne Downtown Community Redevelopment Fund (150)

Comparison of Fiscal Year 2027 to Prior Fiscal Years

The Melbourne Downtown Redevelopment Fund was established to revitalize old downtown Melbourne to improve economic conditions. The Melbourne Downtown Community Redevelopment Agency sunsets in 2042.

	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2027 Adopted Budget	% Change from 2026 Adopted
Revenues						
Intergovernmental	$2,212,327	$2,388,118	$2,636,672	$2,636,672	$2,742,429	4.01%
Miscellaneous Revenue	190,147	245,377	-	-	-	0.00%
Transfers and Reserves	665,568	493,126	516,189	845,101	542,523	5.10%
Total Revenues	**$3,068,042**	**$3,126,622**	**$3,152,861**	**$3,481,773**	**$3,284,952**	**4.19%**
Expenditures						
Personal Services	372,711	412,518	411,325	411,325	420,494	2.23%
Operating Expenses	246,492	273,775	386,354	389,435	399,280	3.35%
Debt Service	159,153	161,812	159,382	159,382	161,946	1.61%
Grants and Aids	265,788	226,931	265,445	265,445	2326,258	(11.00%)
Intrafund Transfers	-	-	-	-	-	0.00%
Intrafund Transfers	1,530,772	1,206,486	1,930,355	1,930,355	2,066,974	7.08%
Reserves	-	-	-	325,831	-	0.00%
Total Expenditures	**$2,574,916**	**$2,281,512**	**$3,152,861**	**$3,481,773**	**$3,284,952**	**4.19%**

Attachment to Resolution No. xxxx

Exhibit "A"

Melbourne Downtown Community Redevelopment Fund Budget

Fiscal Year 2026-2027

Revenues:	
Intergovernmental (Tax Increment Revenue)	$2,742,429
Miscellaneous Revenue	0
Appropriation from Fund Balance PY Surplus	542,523
Total Revenues	**$3,284,952**
Expenditures:	
Personal Services	420,494
Operating Expenses	399,280
Debt Service	161,946
Grants & Aids-Eco En	236,258
Intrafund Transfers	2,066,974
Reserves	0
Total Expenditure	**$3,284,952**

City of Melbourne, Florida 2026-2027 Proposed Budget

Five Year Capital Improvement Project Schedule – Special Revenue Projects

Community Development Block Grant

No	Project Number	Project Description	FY27	FY28	FY29	FY30	FY31
	1	**Riverview Park Restroom Building**	245,000				
		-Construction					
		Funding: CDBG					
		Annual Total	245,000				
		Five Year Total					245,000

Downtown Redevelopment CRA

No	Project Number	Project Description	FY27	FY28	FY29	FY30	FY31
1	13026						
		Holmes Park Plaza Public Space					
		-Construction					
		Funding: Downtown CRA	1,282,763	3,000,000	3,000,000	3,000,000	
		Estimated Fund Balance	542,523				
2	17123						
		Downtown Core Streetscape					
		-Construction					
		Funding: Downtown CRA (Long Term Debt)		12,100,000	12,100,000		
3	13024						
		Parking Management					
		Fixtures and Equipment					
		Funding: Downtown CRA	60,000	60,000			
4	17024						
		South Expansion Sidewalk Connections					
		-Construction					
		Funding: Downtown CRA	100,000				
5	10512						
		West Crane Creek Pedestrian Bridge					
		-Engineering					
		-Construction					
		Funding: Downtown CRA				1,000,000	
		Annual Total	1,985,286	15,160,000	15,100,000	1,000,000	8,000
		Five Year Total					41,245,286