

City of Melbourne, Florida 2026-2027 Adopted Budget

Olde Eau Gallie Riverfront Community Redevelopment

Comparison of Fiscal Year 2027 to Prior Fiscal Years

The Olde Eau Gallie Riverfront Community Redevelopment Fund was established to revitalize the Olde Eau Gallie Riverfront area to improve economic conditions. The Olde Eau Gallie Riverfront Community Redevelopment Agency sunsets in 2038.

Revenues	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2027 Adopted Budget	% Change from 2026 Adopted
Intergovernmental	\$936,336	\$1,057,615	\$1,194,785	\$1,194,785	\$1,336,662	11.87%
Miscellaneous Revenue	118,449	172,157	-	-	-	0.00%
Transfers and Reserves	-	-	-	-	-	0.00%
Total Revenues	\$1,054,785	\$1,229,772	\$1,194,785	\$1,194,785	\$1,336,662	11.87%
Expenditures						
Reserves (Future Debt Services)	-	-	\$1,194,785	\$1,194,785	\$1,336,662	11.87%
Total Expenditures	-	-	\$1,194,785	\$1,194,785	\$1,336,662	11.87%

Attachment to Resolution No. xxxx
Exhibit "A"

Olde Eau Gallie Riverfront Community Redevelopment Fund Budget
Fiscal Year 2026-2027

Revenue

Intergovernmental (Tax Increment Revenue)	<u>\$1,336,662</u>
Total Revenues	<u>\$1,336,662</u>

Expenditures

Reserves for Future Debt Service	<u>\$1,336,662</u>
Total Expenditures	<u>\$1,336,662</u>