

*POLICE OFFICERS' RETIREMENT TRUST FUND
BOARD OF TRUSTEES

<u>MEMBER</u>	<u>PHONE</u>	<u>TERM OF OFFICE</u>
<u>POLICE OFFICER</u> Steven Sadoff 650 N. Apollo Blvd. Melbourne, FL 32935	409-2220	June 2, 2011 - June 1, 2013 2-year term
<u>POLICE OFFICER</u> Robert Walters, Secretary 650 N. Apollo Boulevard Melbourne, FL 32935	409-2251	February 25, 2010 - February 24, 2012 2-year term
<u>RESIDENT</u> Scott L. Olson 4401 Post Road Melbourne, FL 32934-8434 Mail: 3682 North Wickham Road, Suite C Melbourne, FL 32935	751-5599(b)	October 1, 2010 - September 30, 2012 2-year term
<u>RESIDENT</u> Richard Phelan 3140 Atocha Lane Melbourne, FL 32903	773-4500(h)	August 2, 2011 - September 30, 2012 Unexpired 2-year term
<u>FIFTH MEMBER</u> Janice K. Hill, Chairman 1103 Balmoral Way Melbourne, FL 32940	676-0300(b) 751-3589(h)	November 1, 2010 - October 31, 2012 2-year term
<u>BOARD ATTORNEY</u> Scott Christiansen 63 Sarasota Center Blvd Suite 107 Sarasota, FL 34240	(941) 377-2200	
<u>RECORDING SECRETARY</u> Jennifer Chase	608-7030 E-mail: finance@melbourneflorida.org	

*NOTE: All members must complete an annual Financial Disclosure Form.

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5 members, 2-year terms

Reference Section 23-103, City Code, and Chapter 185, State Statutes.

Reference City Code, Sections 2-75 through 2-77, for provisions that generally apply to all boards. Special requirements relating to this board, not included in Sections 2-75 through 2-77, are noted below.

The sole and exclusive administration of and responsibility for the proper operation of the system is vested in the board of trustees. The board is designated as the plan administrator.

The board consists of five trustees, two of whom, unless otherwise prohibited by law, shall be legal residents of the City appointed by the City Council; and two of whom shall be members of the system, who shall be elected by a majority of the police officers who are members of the system; and the fifth trustee shall be chosen by a majority of the previous four trustees. Such person's name shall be submitted to the City Council who shall, as a ministerial duty, appoint the fifth member to the board of trustees.

DROP participants may not be elected as or vote for elected trustees. The board shall establish and administer the nominating and election procedures for each election.

Trustees shall not receive any compensation, but may receive expenses and per diem as provided by law.

Three members constitute a quorum.

The board meets quarterly in the Council Chamber of City Hall.