



# CITY OF MELBOURNE AD VALOREM TAX EXEMPTION PROGRAM GUIDELINES

<u>Number of Employees</u>	<u>Points</u>	<u>Existing Business Expansion Option</u>
10 - 20	3	25% increase in employees
21 – 60	6	50% increase in employees
61 - 99	9	75% increase in employees
100 and up	10	100% increase in employees

<u>*Payroll</u>	<u>Points</u>
80% of Average (\$27,685)	2
Average (\$34,607)	4
25% Above Average (\$43,259)	6
50% Above Average (\$51,910)	10
100% Above Average (\$69,214)	12

<u>Capital Investment</u>	<u>Points</u>
\$ 150,000 - \$ 1,000,000	3
\$ 1,000,001 - \$ 2,500,000	6
\$ 2,500,001 – \$5,000,000	9
\$ 5,000,001 and up	12

**\*The average annual wage figure shall be updated annually based upon the figure provided by Enterprise Florida**

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### **Scoring:**

<u>Total Points</u>	<u>Percentage of Exemption</u>	<u>Length of Exemption</u>
10 - 12 Points	100% exemption	1 year
13 - 15 Points	100% exemption	2 years
16 - 19 Points	100% exemption	3 years
20 - 22 Points	100% exemption	4 years
23 - 34 Points	100% exemption	5 years

**Adjustment Consideration #1:** The City Council of the City of Melbourne may consider individual or company documentation indicating that the Business is going to be critical to attracting other key businesses of that industry cluster; in those incidences, program guidelines may be adjusted on a case-by-case basis.

**Adjustment Consideration #2:** The City Council of the City of Melbourne may consider qualifying a Business not meeting the minimum salary guideline if the company is planning to expand or locate in a Community Redevelopment district, or Enterprise Zone or other neighborhood or Business districts in need of economic development assistance.

**Adjustment Consideration #3:** The City Council of the City of Melbourne may consider individual or company documentation indicating relocation options outside of the City that would result in job losses to the City, and in those incidences, City Council may consider adjustments to the program guidelines on a case-by-case basis.

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