



II. Enactment Authority

Article VII, Section 3 of the Constitution of the State of Florida and Section 196.1995 Florida Statutes, empower the City to grant Economic Development Ad Valorem Tax exemptions after the electors of the City, voting on the question in a referendum, authorize such exemptions. By the successful passage of a referendum held on this issue on November 7, 2000, the voters of the City of Melbourne authorized the City to grant economic development ad valorem tax exemptions. This exemption program is applicable in all areas of the City of Melbourne where the City is the taxing authority.

The exemption applies only to taxes levied by the City of Melbourne, where the City is the taxing authority. The exemption does not apply to taxes levied by the county, school district, or water management district, or to taxes levied for the payment of bonds or taxes authorized by a vote of the electors pursuant to Section 9 and Section 12, Article VII, of the Florida State Constitution.

The Ordinance that implements the tax abatement program is entitled “Economic Development Ad Valorem Tax Exemption Ordinance of City of Melbourne, Florida”.